

ACCOUNT APPLICATION FORM - ENTITY



www.fieracapitalfunds.com



Account Application Form - Entity

✉ **RETURN TO:** 1 Adelaide Street East, Suite 600, Toronto, Ontario M5C 2V9

1 ACCOUNT TYPE

CASH ACCOUNT

NEW ACCOUNT

UPDATE TO EXISTING ACCOUNT #

2 APPLICANT INFORMATION - ENTITY

ENTITY NAME (THE "CLIENT")

CORRESPONDENCE TO BE SENT TO THE ATTENTION OF

ADDRESS OF MAIN PLACE OF BUSINESS

CITY

PROVINCE

POSTAL CODE

TELEPHONE

FAX

WEBSITE

JURISDICTION IN WHICH THE ENTITY IS INCORPORATED / ESTABLISHED

CONSTITUTION YEAR

IDENTIFICATION NUMBER (FEDERAL OR PROVINCIAL BUSINESS NUMBER)

NATURE OF THE BUSINESS

NUMBER OF EMPLOYEES

3 BANKING INFORMATION PLEASE ATTACH TO THIS FORM A VOID CHEQUE OF THE MAIN FINANCIAL INSTITUTION OF THE CLIENT (SEE DISCLOSURES)

VOID

4 FINANCIAL INFORMATION

Net income (at the most recent fiscal year):

\$ _____

Estimated Liquid Assets:

\$ _____

+

Estimated Fixed Assets:

\$ _____

-

Estimated Liabilities:

\$ _____

=

Estimated Net Worth:

\$ _____

SOURCE OF FUNDS THAT ARE INVESTED WITH FIERA CAPITAL FUNDS INC (E.G. : BUSINESS OPERATING INCOME, DONATION, RENTAL INCOME, ETC.)

BORROWED FUNDS: Is the entity borrowing money to finance the purchase of the funds? Yes No

Using borrowed money to finance the purchase of securities involves greater risk than using cash resources only.

Please refer to Disclosures for further details.

5 CLIENT ENTITY TYPE

The Client must identify what kind of entity they are by choosing the appropriate category below and provide supporting documentation as requested by Fiera Capital Funds Inc ("FCFI") for Anti-money laundering purposes. Please refer to the Disclosures as some exemptions may apply to your situation.

TYPE OF ENTITY COMPANY / CORPORATION TRUST PARTNERSHIP SOLE PROPRIETORSHIP ESTATE PERSONAL HOLDING COMPANY
 RELIGIOUS ORGANIZATION REGISTERED CHARITY OTHER

PURPOSE OF THE ENTITY FOR PROFIT NOT FOR PROFIT

IF NOT FOR PROFIT, IS THE CHARITY REGISTERED WITH THE CANADA REVENUE AGENCY? YES NO

IF YES, PLEASE PROVIDE REGISTRATION NUMBER

IF NO, IS IT AN ORGANIZATION, OTHER THAN A REGISTERED CHARITABLE ORGANIZATION, THAT COLLECTS CHARITABLE DONATIONS FROM THE PUBLIC? YES NO

Depending on the type of entity, we would need to receive any **documentation of incorporation/formation**: a corporate status, a partnership agreement, a trust agreement, association agreement, to name a few examples.

For a corporation, please provide:

- (i) the names of all the directors,
- (ii) the names and addresses of all individuals who directly or indirectly own or control 25% or more of the corporation;
- (iii) information establishing the ownership, control and structure of the corporation;
- (iv) a document from an official corporate registry that confirms the corporate status of the entity as well as the name, the address and the beneficial owners of the corporation.

For a trust, please provide:

- (i) the names and addresses of all trustees and all known beneficiaries and settlors of the trust;
- (ii) information establishing the ownership, control and structure of the trust;
- (iii) a document that confirms the formation of the trust as well as the name, the address, the principal place of business and the beneficial owners of the trust.

For an entity other than a corporation or a trust (for example, a partnership) please provide:

- (i) the name and address of all individuals who directly or indirectly own or control 25% or more of the shares (or equivalent) of the entity;
- (ii) information establishing the ownership, control and structure of the entity;
- (iii) a document that confirms the formation of the entity as well as the name, the address, the principal place of business and beneficial owners of the entity.

6 INVESTMENT INSTRUCTIONS (ONLY APPLY TO THIS ACCOUNT)

TIME HORIZON: Reflects the period from now to when the Client will need to access a significant portion of the money invested in the account.

Please Indicate the period from now to when the Client will need to access a significant portion of the money invested in the account.

0 - 3 years 4 - 10 years Over 10 years

RISK TOLERANCE AND INVESTMENT OBJECTIVES:

Risk tolerance reflects both the Client's willingness to accept risk and ability to withstand financial loss. It should be determined as the lesser of both criteria.

Investment objectives reflect the desired results from investing and directly relate to the type of investments that the Client will purchase.

The value of the investments in the account should not exceed the allocation thresholds described on the following page, \pm a 10% variation depending on circumstances. You will find detailed information, including the risk and objectives of each fund, in the prospectus and the fund fact sheets.

NATIONAL INSTRUMENT 81-101 *MUTUAL FUND PROSPECTUS DISCLOSURE* (“NI 81-101”) requires delivery to the purchaser of the most recently filed fund facts document, for the applicable class or series of a mutual fund, before a dealer can accept a subscription request from a purchaser for the purchase of units of a particular mutual fund.

The purpose of pre-sale delivery of a fund facts document is to:

- Provide investors with key information about a fund (including: the fund’s investments, risk rating, past performance, who should invest in this fund, fees and expenses and investors’ rights) ;
- Provide the information in a simple, accessible and comparable format; and
- Provide the information before investors make their decision to buy.

NI 81-101 requirement of pre-delivery of the fund facts document applies to initial purchases of any units of a mutual fund.

IN ORDER TO COMPLY WITH NI 81-101, FIERA CAPITAL FUNDS INC. REQUIRES THAT YOU CONSULT THE APPLICABLE FUND FACTS DOCUMENT(S) UNDERMENTIONED. PLEASE CONSIDER THE INFORMATION CONTAINED IN THE APPLICABLE FUND FACTS DOCUMENT(S) BEFORE COMPLETING THE BELOW TABLE.

Fund facts documents will remain available for consultation at the hyperlinks indicated below.

INITIAL INVESTMENT - MINIMUM \$5000

Cheque provided _____ \$ and/or Direct transfer from another institution _____ \$

Please make cheques payable to Fiera Capital.

RISK TOLERANCE AND INVESTMENT OBJECTIVES

LOW RISK – INCOME INVESTMENTS	% ALLOCATED IN THE ACCOUNT	
Low risk investments demonstrate a low volatility and are for investors who are willing to accept lower returns for greater safety of capital. Your objective is to generate current income from your investments and you are less concerned with capital appreciation.	%	
Fund(s) that satisfy the above risk tolerance and investment objectives	FUND #	AMOUNT
FIERA CAPITAL BOND FUND, CLASS B Hyperlink to the fund facts document	002	\$

LOW TO MEDIUM RISK – BALANCED INVESTMENTS	% ALLOCATED IN THE ACCOUNT	
Low to Medium risk investments demonstrate a low to medium volatility but a higher volatility than those described on line one. Your objective is a combination of income and growth. An account with a balanced objective should typically include at least 40% in fixed income investments and no more than 60% in equity mutual funds.	%	
Fund(s) that satisfy the above risk tolerance and investment objectives	FUND #	AMOUNT
FIERA CAPITAL BALANCED FUND, CLASS B Hyperlink to the fund facts document	001	\$

LOW TO MEDIUM RISK – GROWTH INVESTMENTS	% ALLOCATED IN THE ACCOUNT	
Low to Medium risk investments demonstrate low to medium volatility but a higher volatility than those described in line one. Your objective is capital appreciation and current income from investments is not a requirement. This may lead you to hold a relatively high proportion of funds that invest in equities if you also have a higher risk tolerance and long term time horizon.	%	
Fund(s) that satisfy the above risk tolerance and investment objectives	FUND #	AMOUNT
FIERA CAPITAL DEFENSIVE GLOBAL EQUITY FUND, CLASS B Hyperlink to the fund facts document	024	\$

MEDIUM RISK – INCOME & MODERATE GROWTH INVESTMENTS	% ALLOCATED IN THE ACCOUNT	
Medium risk investments demonstrate a medium volatility. Your objective is to generate current income and moderate growth over a longer period of time from your investments and you are less concerned with capital appreciation.	%	
Fund(s) that satisfy the above risk tolerance and investment objectives	FUND #	AMOUNT
FIERA CAPITAL HIGH INCOME FUND, CLASS B Hyperlink to the fund facts document	009	\$

Table continues >

MEDIUM RISK – GROWTH INVESTMENTS	% ALLOCATED IN THE ACCOUNT	
Medium risk investments demonstrate a medium volatility and are for investors that are looking for moderate growth over a longer period of time. Your objective is capital appreciation and current income from investments is not a requirement. This may lead you to hold a relatively high proportion of funds that invest in equities if you also have a higher risk tolerance and long term time horizon.	%	
Fund(s) that satisfy the above risk tolerance and investment objectives	FUND #	AMOUNT
FIERA CAPITAL GLOBAL EQUITY FUND, CLASS B Hyperlink to the fund facts document	004	\$
FIERA CAPITAL U.S. EQUITY FUND, CLASS B Hyperlink to the fund facts document	012	\$
FIERA CAPITAL CORE CANADIAN EQUITY FUND, CLASS B Hyperlink to the fund facts document	007	\$
FIERA CAPITAL INTERNATIONAL EQUITY FUND, CLASS B Hyperlink to the fund facts document	013	\$

MEDIUM TO HIGH RISK – GROWTH INVESTMENTS	% ALLOCATED IN THE ACCOUNT	
Medium to High risk investments demonstrate a medium to high volatility and are for investors that are looking for long term growth. Your objective is capital appreciation and current income from investments is not a requirement. This may lead you to hold a relatively high proportion of funds that invest in equities if you also have a higher risk tolerance and long term time horizon.	%	
Fund(s) that satisfy the above risk tolerance and investment objectives	FUND #	AMOUNT
FIERA CAPITAL EQUITY GROWTH FUND, CLASS B Hyperlink to the fund facts document	003	\$

DISTRIBUTION OPTIONS Reinvest in same fund Electronic Funds Transfer (EFT) to bank account (see section 3)

By signing below, I/we confirm having read and understood the information contained in the applicable fund facts document(s). After consideration of the information disclosed, I/we confirm that the Client is applying to buy units of the mutual fund(s) as indicated. As a result, Fiera Capital Funds Inc. will be receiving trailing commissions in respect of the purchased fund(s).

.....
SIGNATURE OF AN AUTHORIZED SIGNATORY

| Y | Y | Y | Y | M | M | D | D |
DATE

.....
SIGNATURE OF AN AUTHORIZED SIGNATORY

| Y | Y | Y | Y | M | M | D | D |
DATE

7 PRE-AUTHORIZED CHEQUING PLAN AND AUTOMATIC WITHDRAWAL DEPOSIT PLAN

Should you wish to invest in the account by way of regular contribution, you may set up a Pre-Authorized Chequing Plan. Such Plan allows you to implement an investment strategy that does not require you to constantly submit similar purchase forms. Conversely, should you wish to redeem a portion of your fund(s) in the account by way of regular withdrawal and receive the proceeds to your bank account, you may set up an Automatic Withdrawal Deposit Plan.

Please provide a Pre-Authorized Chequing Plan form or an Automatic Withdrawal Deposit Plan form available on the Website or contact a Client Service Associate.

8 AUTHORIZED SIGNATORIES OF THE CLIENT (PLEASE PRINT ANOTHER PAGE IF ADDITIONAL SPACE IS NEEDED)

The Client hereby certifies that the individuals whose names appear below are authorized to act on its behalf, including the authorization to open an account with Fiera Capital Funds Inc. and give proper instructions with respect to the account between the Client and FCFI. The Client further certifies that the true signature of each person is set forth below opposite his/her name, and that FCFI may rely upon this certificate until such time another certificate bearing a later date is received.

NAME	TITLE	SIGNATURE
1.		
2.		
3.		
4.		

9 INFORMATION ON AUTHORIZED SIGNATORIES (REQUIRED FOR EACH SIGNATORY. PLEASE PRINT ADDITIONAL PAGES, IF NEED BE)

AUTHORIZED SIGNATORY NO. _____

Mr. Mrs. Ms. Dr.

Y	Y	Y	Y	M	M	D	D
---	---	---	---	---	---	---	---

DATE OF BIRTH

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

SOCIAL INSURANCE NUMBER

LAST NAME FIRST NAME INITIALS MARITAL STATUS

CITIZENSHIP ANY OTHER? YES NO OTHER CITIZENSHIP

HOME ADDRESS CITY PROVINCE POSTAL CODE

HOME TELEPHONE MOBILE PERSONAL EMAIL ADDRESS

EMPLOYER NAME EMPLOYER ADDRESS (IF DIFFERENT THAN CLIENT'S) BUSINESS TELEPHONE

TYPE OF BUSINESS (IF DIFFERENT THAN CLIENT'S) OCCUPATION (IF NOT PROVIDED ABOVE) NUMBER OF YEARS WITH CURRENT EMPLOYER

RETIRED NONE SELF-EMPLOYED

INVESTMENT KNOWLEDGE: Reflects your understanding of investing, investment products and their associated risks.

Which following category best describes your knowledge of investing? Nil Limited Average Sophisticated

AUTHORIZED SIGNATORY NO. _____

Mr. Mrs. Ms. Dr.

Y	Y	Y	Y	M	M	D	D
---	---	---	---	---	---	---	---

DATE OF BIRTH

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

SOCIAL INSURANCE NUMBER

LAST NAME FIRST NAME INITIALS MARITAL STATUS

CITIZENSHIP ANY OTHER? YES NO OTHER CITIZENSHIP

HOME ADDRESS CITY PROVINCE POSTAL CODE

HOME TELEPHONE MOBILE PERSONAL EMAIL ADDRESS

EMPLOYER NAME EMPLOYER ADDRESS (IF DIFFERENT THAN CLIENT'S) BUSINESS TELEPHONE

TYPE OF BUSINESS (IF DIFFERENT THAN CLIENT'S) OCCUPATION (IF NOT PROVIDED ABOVE) NUMBER OF YEARS WITH CURRENT EMPLOYER

RETIRED NONE SELF-EMPLOYED

INVESTMENT KNOWLEDGE: Reflects your understanding of investing, investment products and their associated risks.

Which following category best describes your knowledge of investing? Nil Limited Average Sophisticated

10 FEDERAL ID REQUIREMENTS (REQUIRED FOR EACH SIGNATORY. PLEASE PRINT ADDITIONAL PAGES, IF NEED BE)

As part of our account opening procedures, we are required under the Proceeds of Crime (Money Laundering) and Terrorist Financing Act and its Regulation (The "Law") to authenticate our Client's identity and the identity of authorized signatories to give instructions on behalf of the Client. Different methods of identification are available depending on whether you meet with us in person or not. Once identity is validated, the account will be opened with Fiera Capital Funds Inc.

When three (3) or more individuals are authorized to give instructions, the identity of a maximum of three (3) individuals must be verified.

.....
AUTHORIZED SIGNATORY NO.

If you are **physically present** at the time of application, please provide a Fiera Capital Funds Inc. employee with a photograph identification document ORIGINAL, VALID and CURRENT at the time of the verification, with the NAME and PHOTOGRAPH, issued by a federal, provincial or foreign GOVERNMENT (if it is equivalent to the Canadian photograph identification documents accepted). Photograph identification documents issued by a municipal government, Canadian or foreign, are not acceptable.

Fiera Capital Funds Inc. may NOT view photograph identification online, through a video conference or through any virtual type of application. In addition, we may not accept a copy or a digitally scanned image of the photograph identification.

Please find below examples of acceptable photograph identification documents:

- passport;
- permanent resident card;
- citizenship card (issued prior to 2012);
- driver's licence¹;
- provincial or territorial identity card;
- provincial health insurance card².

¹ Restriction: QC only if client volunteers it.

² Restriction: ON, MB, PEI not allowed by law; QC only if the client volunteers it.

.....
TYPE OF DOCUMENT/CARD USED

ISSUING JURISDICTION OF THE DOCUMENT (AND COUNTRY, IF NOT CAN)

Y | Y | Y | Y | M | M | D | D

EXPIRY DATE OF DOCUMENT/CARD (IF AVAILABLE)

UNIQUE IDENTIFIER NUMBER OF DOCUMENT OR CARD

.....
ORIGINAL DOCUMENT VERIFIED BY

Y | Y | Y | Y | M | M | D | D

DATE VERIFIED

If our interaction with you is **NOT in person**, we will use the Canadian Credit File method. We will compare the NAME, ADDRESS and DATE OF BIRTH included on the credit file to information already provided in order to ascertain your identity. For the credit file method to be acceptable as a method to confirm identity, the information must match, the credit file must be Canadian and must have been in existence for at least three (3) years.

The credit file to confirm a client's identifying information can be found on the database of Equifax Canada, a leading Canadian credit rating corporation, or any other similar supplier. The credit rating corporation and Fiera Capital Funds Inc. are required to preserve your confidentiality. Your credit file will be provided solely for identification purposes in accordance with the Law and not for unauthorized purposes. This process will have no impact on your credit rating or credit file.

By signing below, you authorize Fiera Capital Funds Inc. to ascertain your identity using the method outlined above.

.....
SIGNATURE OF THE AUTHORIZED SIGNATORY

Y | Y | Y | Y | M | M | D | D

DATE

IDENTITY CONFIRMATION BY FIERA CAPITAL FUNDS INC.

- I attach hereto the result obtained after having consulted the credit file in order to ascertain a client's identifying information. Are included: the source, reference number, date of verification of the credit file, in addition to the full name, date of birth and address of the person being identified.

REVIEW BY FIERA CAPITAL'S COMPLIANCE DEPARTMENT

.....
CREDIT FILE REVIEWED BY

Y | Y | Y | Y | M | M | D | D

DATE

- The file is acceptable.

The credit file method to ascertain the person's identity is denied because (please select the reason(s)):

- full name and/or DOB and /or address do not match information on file;
- file is not Canadian;
- file has been in existence for less than 3 years.
- ID completed but refer to reason code(s) provided on the credit file report (ex.: fraud alert).

11 CLIENT'S FOREIGN ACCOUNT TAX COMPLIANCE ACT ("FATCA") STATEMENT

As part of our compliance with the FATCA, we are required to ascertain whether or not our clients are U.S. Persons. This requirement came into effect on July 1st, 2014. To this end, we ask that you complete a W-8BEN-E or W-9 form or to confirm your status by completing the relevant portions below. A template W-8BEN-E or W-9 can be provided to you upon request.

PLEASE COMPLETE EITHER SECTION 1. OR 2. BELOW

1. Please provide a completed W-8BEN-E / W-9 form

2. If not completing section 1. above, please answer the questions below by referring, if necessary, to the definitions provided in the Disclosures.

A. SPECIFIED U.S. PERSON

- 1) In the case of a corporation or partnership, indicate whether the entity is incorporated or organized in Canada?
 yes – go to Step C below no

If "no", indicate whether the entity is a Specified U.S. Person

- no – then please proceed to Step C yes – please provide U.S. TIN _____

- 2) In the case of a trust, indicate whether it is a Specified U.S. Person?

- no – then please go to Step C below yes – then please provide U.S. TIN _____

B. FINANCIAL INSTITUTION

- 1) Is the entity a Financial Institution?
 no – go to Step C. yes

If "yes", indicate the entity's status:

- Financial Institution with valid Global Intermediary Identification Number (GIIN) (GIIN: _____)
 Nonparticipating Financial Institution (NPF)
 other – Please provide applicable FATCA status (e.g., deemed compliant financial institution as per the Canada-U.S. IGA) _____ and GIIN number (_____) if applicable.

C. ENTITY TYPE/CHARACTER

(Complete this section unless the entity is a Specified U.S. Person or a Financial Institution in order to determine whether there are Controlling Persons who are U.S. Persons)

1) Check any that apply to the entity:

- active trade or business – Less than 50% of the entity's gross income is passive income and less than 50% of its assets produce passive income
 a registered charity, or a club, association or arrangement in Canada operated exclusively for cultural, athletic or educational purposes
 a corporation with shares that regularly trade on an established securities market
 a government or international organization (or agency thereof)

2) If no category applies, indicate whether the entity is:

- an active NFFE
 a passive NFFE

3) If the entity is a passive NFFE, does any individual directly or indirectly own 25% or more of the entity?

- no yes

If "yes", please provide GIIN number (_____) and provide the name, address and U.S. TIN number or completed W-9 form, whichever is more convenient, of each individual who directly or indirectly owns 25% or more of the entity and who is a U.S. person.

(list of entities or individuals complete with required details)

NAME (ENTITY OR INDIVIDUAL)	ADDRESS	U.S. TIN NUMBER	ENTITIES ONLY: GIIN NUMBER, IF ANY

We declare that the information provided on this form is, to the best of our knowledge and belief, correct and complete. We agree to notify FCFI if events cause this certification to become false or misleading.

12 THIRD PARTY DETERMINATION STATEMENT

Does any third party have a financial interest in the account? A third party is an individual or an entity, other than the Client or its authorized signatories, who directs the activity in the account.

Yes No

If yes, please complete the Third Party Determination Statement below.

.....
THIRD PARTY'S NAME	THIRD PARTY'S ADDRESS	DATE OF BIRTH
.....
THIRD PARTY'S PRINCIPAL OCCUPATION	RELATIONSHIP BETWEEN THE THIRD PARTY AND THE CLIENT	
.....	
IF ENTITY: INCORPORATION NUMBER	PLACE OF ISSUANCE OF THE CERTIFICATE OF CONSTITUTION	PRINCIPAL BUSINESS OF THE ENTITY
.....

13 SPECIAL INSTRUCTIONS OR ADDITIONAL INFORMATION

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.....

.....

.....

14 AGREEMENT AND ACKNOWLEDGEMENT

AGREEMENT

The Client hereby acknowledges that it is applying to open a Fiera Capital Funds Inc. account for investment purposes only.

The Client expressly requested that all documents relating to the Account be drawn up in the English language only. Le Client a expressément requis que tous les documents se rapportant au régime soient rédigés en anglais seulement.

CONSENT TO COLLECTION AND USE OF INFORMATION

The Client hereby consents and agrees to allow Fiera Capital Funds Inc. and The Royal Trust Company (the "Parties") to collect information from the Client and from other sources (the "Information") and to use such Information to verify the Client's identity; to administer the Plan/Fund; to provide the Client with products and services it may request, or which are required to be provided by law or applicable regulatory policies; and as otherwise required or permitted by law.

The Parties may use and disclose: (i) the Information to third parties as necessary to administer the Plan/Fund or as required by law or by applicable regulatory policies; and (ii) my social insurance number, as required by law, including for income tax reporting purposes. The Parties may make the Information available to their employees, agents and service providers, who are required to maintain the confidentiality of the Information. In the event a service provider is located outside of Canada, the service provider is bound by, and the Information may be disclosed in accordance with, the laws of the jurisdiction in which the service

provider is located. The Parties may also use the Information to manage their risks and operations and those of their affiliates and to comply with valid requests for information about me from regulators, government agencies, public bodies or other entities who have a right to issue such requests.

If the Client provides personal information about a third party, the Client shall have first obtained appropriate consent from that third party to the collection, use and disclosure of their personal information by the Parties in the course of the administration of the Plan/Fund, for the purposes for which the Client has provided it to any Party, including the purposes described herein.

By writing to Fiera Capital Funds Inc., the Client may obtain access to the Information at any time and review its content and accuracy, and have it amended as appropriate; however, access may be restricted as permitted or required by law.

By signing this application form, you are authorizing us to electronically credit or debit your bank account when requested. This is to confirm that we are applying to buy units of the funds as indicated above. We acknowledge receipt of the current simplified prospectus of funds, and of the financial statements referred to therein, and that we have received and read the information herein concerning Client Complaint, Leveraging and Disclosures. We further acknowledge that this application is subject to acceptance by Fiera Capital Corporation, as Manager-Trustee of the funds.

THE INDIVIDUALS SIGNING BELOW MUST BE AUTHORIZED SIGNATORIES OF THE CLIENT (PER SECTION 8 AUTHORIZED SIGNATORIES OF THE CLIENT)

.....
SIGNATURE OF AN AUTHORIZED SIGNATORY

.....
SIGNATURE OF AN AUTHORIZED SIGNATORY

.....
PRINT NAME

.....
PRINT NAME

Y | Y | Y | Y | M | M | D | D

Y | Y | Y | Y | M | M | D | D

DATE

DATE

DID YOU REMEMBER TO:

- Write a cheque payable to Fiera Capital
- Sign where required
- Provide documentation of incorporation of formation
- Provide beneficial ownership information
- Provide instructions for the Initial Deposit
- Acknowledge Federal ID Requirements (for up to three (3) authorized signatories)

DEALER INFORMATION

.....
DEALER NAME

.....
REPRESENTATIVE NAME

.....
REPRESENTATIVE NUMBER

.....
DEALER NUMBER

ACCEPTANCE BY FIERA CAPITAL CORPORATION (AS AGENT FOR THE ROYAL TRUST COMPANY)

Y | Y | Y | Y | M | M | D | D

SIGNED ON

.....
AUTHORIZED SIGNATURE

FOR HEAD OFFICE USE ONLY

TOTAL RISK TOLERANCE (must equal 100%)		TOTAL INVESTMENT OBJECTIVES (must equal 100%)	
TOTAL LOW RISK	_____ %	TOTAL INCOME	_____ %
TOTAL LOW TO MEDIUM RISK	_____ %	TOTAL BALANCED	_____ %
TOTAL MEDIUM RISK	_____ %	TOTAL INCOME & MODERATE GROWTH	_____ %
TOTAL MEDIUM TO HIGH RISK	_____ %	TOTAL GROWTH	_____ %
TOTAL HIGH RISK	_____ %		

FATCA DEFINITIONS

ANNEX I to Canada-US IGA

DUE DILIGENCE OBLIGATIONS FOR IDENTIFYING AND REPORTING ON US REPORTABLE ACCOUNTS AND ON PAYMENTS TO CERTAIN NON PARTICIPATING FINANCIAL INSTITUTIONS

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B. Definitions. The following definitions apply for purposes of this Annex I.**1. AML/KYC Procedures.** “AML/KYC Procedures” means the customer due diligence procedures of a Reporting Canadian Financial Institution pursuant to the anti-money laundering or similar requirements of Canada to which such Reporting Canadian Financial Institution is subject.**2. NFFE.** An “NFFE” means any Non-U.S. Entity that is not an FFI as defined in relevant U.S. Treasury Regulations or is an Entity described in subparagraph B(4)(j) of this section, and also includes any Non-U.S. Entity that is resident in Canada or another Partner Jurisdiction and that is not a Financial Institution.**3. Passive NFFE.** A “Passive NFFE” means any NFFE that is not

- a) an Active NFFE or
- b) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations.

4. Active NFFE. An “Active NFFE” means any NFFE that meets any of the following criteria:

- a) Less than 50 percent of the NFFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- d) The NFFE is a government (other than the U.S. government), a political subdivision of such government (which, for the avoidance of doubt, includes a state, province, county, or municipality), or a public body performing a function of such government or a political subdivision thereof, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
- g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- h) The NFFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- i) The NFFE is an “excepted NFFE” as described in relevant U.S. Treasury Regulations; or
- j) The NFFE meets all of the following requirements:
 - (1) It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
 - (2) It is exempt from income tax in its jurisdiction of residence;
 - (3) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - (4) The applicable laws of the NFFE’s jurisdiction of residence or the NFFE’s formation documents do not permit any income or assets of the NFFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; and
 - (5) The applicable laws of the NFFE’s jurisdiction of residence or the NFFE’s formation documents require that, upon the NFFE’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFFE’s jurisdiction of residence or any political subdivision thereof.

[...]

WHY DO WE NEED YOUR PERSONAL INFORMATION?

The Authority

The Proceeds of Crime (Money Laundering) and Terrorist Financing Act (the "Act") requires Fiera Capital Funds Inc. to verify the identity of each of our clients.

To ensure Fiera Capital Funds Inc. remains compliant with the regulations set forth in the Act, personal information is required when opening an account for the first time. By information we mean banking information and a piece of identification. Methods to ascertain the identity are detailed in section 10 FEDERAL ID REQUIREMENTS. If either one of the methods cannot be applied, alternate methods for identity verification prescribed by the Law are available and can be discussed. We may also require this information if you are an authorized signatory of a Client for which an additional account is established and we do not already have this information on file.

The authentication process is designed to validate your identity and to protect the Client so that no one else can open an account in its name.

Privacy Policy

Personal information collected will only be used for the purposes of opening an account and satisfying the requirements of the Act. You may view our policy on privacy at our website www.fieracapital.com

Questions

If you have any questions regarding the collection of this information, please contact one of our customer service representatives at **1 800 265-1888**.

FIERA CAPITAL FUNDS INC. ("FCFI") SUMMARY OF COMPLAINT HANDLING PROCEDURES

FCFI has procedures in place to handle any written or verbal complaints received from clients in a fair and prompt manner. This is a summary of those procedures, which we provide to new clients and clients who have filed a complaint.

The Client Complaint Information Form

Clients who wish to make a complaint are provided with a Client Complaint Information Form ("CCIF") that provides general information about their options for making a complaint.

How to File a Complaint with FCFI

Clients wishing to complain to FCFI may make their complaint to our head office by mail at Fiera Capital Funds Inc., 1 Adelaide Street East, Suite 600, Toronto, Ontario M5C 2V9, email at mutualfunds@fieracapital.com or toll free at **1-800-265-1888**. All complaints are forwarded to qualified compliance or supervisory personnel to be handled. We encourage clients to make their complaint in writing or by email¹ where possible. Where clients have difficulty putting their complaint in writing, they should advise us so that we can provide assistance. For confidentiality reasons, we will only deal with the client or another individual who has the client's express written authorization to deal with us.

FCFI Complaint Handling Procedures

We will acknowledge receipt of complaints promptly, in writing, generally within five (5) days. We review all complaints fairly, taking into account all relevant documents and statements obtained from the client, our records, our client account manager, other staff members and any other relevant source. Once our review is complete, we provide clients with our written response. Our response may be an offer to resolve your complaint, a denial of the complaint with reasons or another appropriate response. Where the complaint relates to certain serious allegations², our initial acknowledgement will include copies of this summary and the CCIF. Our response will summarize your complaint, our findings and will contain a reminder about your options with the Ombudsman for Banking Services and Investments. We will generally provide our response within ninety (90) days, unless we are waiting for additional information from you or the case is complex.

After the date of our response, we will respond to communications you send us to the extent necessary to implement a resolution or to address any new issues or information you provide.

Settlements

If we offer you a financial settlement, we may ask you to sign a release and waiver for legal reasons.

Contacting FCFI

- Clients may contact us at any time to provide further information or to inquire as to the status of their complaint, by contacting the individual handling their complaint or by contacting us by email at mutualfunds@fieracapital.com or toll free at **1-800-265-1888**.

¹ Clients who choose to communicate by email should be aware of possible confidentiality issues regarding internet communications.

² As defined in the Policies of the Mutual Fund Dealers Association of Canada of which FCFI is a Member.

Other means of Filing a Complaint

FILING A COMPLAINT WITH THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA ("MFDA")

The MFDA is the self-regulatory organization in Canada that regulates the operations, standards of practice and business conduct of its Members. As a mutual fund dealer, FCFI is a registered member of the MFDA.

A client may make a complaint to the MFDA at any time, whether or not the client has already made a complaint to FCFI. The options available to the client are presented below.

FILING A COMPLAINT WITH THE AUTORITÉ DES MARCHÉS FINANCIERS ("AMF")

The AMF is mandated by the government of Québec to regulate the province's financial markets and provide assistance to consumers of financial products and services.

A Quebec client may make an original complaint to the AMF at any time, whether or not the client has already made a complaint to FCFI. Alternatively, if a client is not satisfied with the settlement offered by FCFI, the client may subsequently request FCFI to send a copy of the complaint file to the AMF by completing the Request for the Transfer of a File form. Please refer to the forms below:

- Making an original complaint to the AMF : Consumer Complaint or Allegation Reporting Form www.lautorite.qc.ca/files/pdf/formulaires-conso/form-plainte-en.pdf
- Transferring a complaint file to the AMF: Transfer of a file form www.lautorite.qc.ca/files/pdf/formulaires-conso/form-trans-dossier-en.pdf

Please note that as a Quebec client, you must direct your complaint to the AMF and not to the MFDA.

MUTUAL FUND DEALERS ASSOCIATION OF CANADA

Client Complaint Information Form

Clients of a mutual fund dealer who are not satisfied with a financial product or service have a right to make a complaint and to seek resolution of the problem. MFDA Member dealers have a responsibility to their clients to ensure that all complaints are dealt with fairly and promptly. If you have a complaint, these are some of the steps you can take:

- Contact your mutual fund dealer. Member firms are responsible to you, the investor, for monitoring the actions of their representatives to ensure that they are in compliance with by-laws, rules and policies governing their activities. The firm will investigate any complaint that you initiate and respond back to you with the results of their investigation within the time period expected of a Member acting diligently in the circumstances, in most cases within three months of receipt of the complaint. It is helpful if your complaint is in writing.
- Contact the Mutual Fund Dealers Association of Canada ("MFDA"), which is the self-regulatory organization in Canada to which your mutual fund dealer belongs. The MFDA investigates complaints about mutual fund dealers and their representatives, and takes enforcement action where appropriate. You may make a complaint to the MFDA at any time, whether or not you have complained to your mutual fund dealer. The MFDA can be contacted:
 - By completing the on-line complaint form at www.mfda.ca
 - By telephone in Toronto at **(416) 361-6332**, or toll free at **1-888-466-6332**
 - By e-mail at complaints@mfda.ca¹
- In writing by mail to **121 King Street West, Suite 1000, Toronto, ON M5H 3T9** or by fax at **(416) 361-9073**

¹ You may wish to consider issues of internet security when sending sensitive information by standard e-mail.

Compensation:

The MFDA does not order compensation or restitution to clients of Members. The MFDA exists to regulate the operations, standards of practice and business conduct of its Members and their representatives with a mandate to enhance investor protection and strengthen public confidence in the Canadian mutual fund industry. If you are seeking compensation, you may consider the following:

- Ombudsman for Banking Services and Investments (“OBSI”): You may make a complaint to OBSI after you have complained to the dealer, at either of the following times:
 - If the dealer’s Compliance Department has not responded to your complaint within 90 days of the date you complained, or;
 - After the dealer’s Compliance Department has responded to your complaint and you are not satisfied with the response. Please note that you have 180 calendar days to bring your complaint to OBSI after receiving the dealer’s response.
- OBSI provides an independent and impartial process for the investigation and resolution of complaints about the provision of financial services to clients. OBSI can make a non-binding recommendation that your firm compensate you (up to \$350,000) if it determines that you have been treated unfairly, taking into account the criteria of good financial services and business practice, relevant codes of practice or conduct, industry regulation and the law. The OBSI process is free of charge and is confidential. OBSI can be contacted:
 - By telephone in Toronto at **(416) 287-2877**, or toll free at **1-888-451-4519**
 - By e-mail at **ombudsman@obsi.ca**
- Legal Assistance: You may consider retaining a lawyer to assist with the complaint. You should be aware that there are legal time limits for taking civil action. A lawyer can advise you of your options and recourses. Once the applicable limitation period expires, you may lose rights to pursue some claims.
- Manitoba, New Brunswick and Saskatchewan: Securities regulatory authorities in these provinces have the power to, in appropriate cases, order that a person or company that has contravened securities laws in their province pay compensation to a claimant. The claimant is then able to enforce such an order as if it were a judgment of the superior court in that province. For more information, please visit:
 - Manitoba: **www.msc.gov.mb.ca**
 - New Brunswick: **www.nbsc-cvmnb.ca**
 - Saskatchewan: **www.fcaa.gov.sk.ca**
- Québec:
 - If you are not satisfied with the outcome or with the examination of a complaint, the Autorité des marchés financiers (“AMF”) can examine your complaint and may provide dispute resolution services.
 - If you think you are a victim of fraud, fraudulent tactics or embezzlement, you can contact the AMF to see if you meet the eligibility to submit a claim to the *Fonds*

d’indemnisation des services Financiers (“Financial Services Compensation Fund”). An indemnity up to \$200,000 can be payable through monies accumulated in the fund for an eligible claim.

- For more information:
 - Contact the AMF by telephone at **(418) 525-0337** (in Québec), or toll free at **1-877-525-0337**
 - Visit **www.lautorite.qc.ca**

Risk of Borrowing to Invest

Here are some risks and factors that you should consider before borrowing to invest:

IS IT RIGHT FOR YOU?

Borrowing money to invest is risky. You should only consider borrowing to invest if:

- You are comfortable with taking risk.
- You are comfortable taking on debt to buy investments that may go up or down in value.
- You are investing for the long-term.
- You have a stable income.

You should not borrow to invest if:

- You have a low tolerance for risk.
- You are investing for a short period of time.
- You intend to rely on income from the investments to pay living expenses.
- You intend to rely on income from the investments to repay the loan. If this income stops or decreases you may not be able to pay back the loan.

YOU CAN END UP LOSING MONEY

- If the investments go down in value and you have borrowed money, your losses would be larger than had you invested using your own money.
- Whether your investments make money or not you will still have to pay back the loan plus interest. You may have to sell other assets or use money you had set aside for other purposes to pay back the loan.
- If you used your home as security for the loan, you may lose your home.
- If the investments go up in value, you may still not make enough money to cover the costs of borrowing.

TAX CONSIDERATIONS

- You should not borrow to invest just to receive a tax deduction.
- Interest costs are not always tax deductible. You may not be entitled to a tax deduction and may be reassessed for past deductions. You may want to consult a tax professional to determine whether your interest costs will be deductible before borrowing to invest.

Your advisor should discuss with you the risks of borrowing to invest.

ANTI-MONEY LAUNDERING - EXEMPTIONS

If one of the situations below applies to the Client, please contact an FCFI Client Service Associate for further details pertaining to exemptions on the account.

Account type designation

- 1.** The identity of at least three (3) persons who are authorized to give instructions in respect of the account has already been ascertained – par. 62 (1) a) and there is no doubt about the information obtained.
- 2.** Group plan account, other than the following group plan accounts: Registered plan accounts, including a locked-in retirement plan account, a registered retirement savings plan account and a group registered retirement savings plan account - par. 62 (2) i), if the contributions are made by the sponsor of the plan or by means of payroll deductions and if the existence of the plan sponsor has been confirmed in accordance with sections 65 or 66 - par. 62 (3).
- 3.** Account for the sale of mutual funds where there are reasonable grounds to believe that identity has been ascertained in accordance with subsection 64(1) by a securities dealer in respect of the sale of the mutual funds for which the account has been opened or a transaction that is part of a series of transactions that includes that sale - par. 62 (1) b).
- 4.** The account holder is a public body from the following – par. 62 (2) m). Please indicate the applicable situation with a “√”:
 - any department or agent or mandatary of Her Majesty in right of Canada or of a province;
 - an incorporated city, town, village, metropolitan authority, township, district, county, rural municipality or other incorporated municipal body in Canada or an agent or a mandatary in Canada of any of them;
 - an organization that operates a public hospital and that is designated by the Minister of National Revenue as a hospital authority under the Excise Tax Act¹, or an agent or mandatary of such an organization.
- 5.** The account holder is a corporation that has minimum net assets of \$75 million on its last audited balance sheet and whose shares are traded on a Canadian stock exchange or a stock exchange designated under subsection 262(1) of the Income Tax Act (consult www.fin.gc.ca/act/fim-imf/dse-bvd-eng.asp for a list of designated Stock Exchanges), and operates in a country that is a member of the Financial Action Task Force (**FATF**) (consult www.fatf-gafi.org/about/membersandobservers/) – par. 62 (2) m).
- 6.** The account holder is a subsidiary of an entity referred to in 4. or 5. and its financial statements are consolidated with the financial statements of that entity – par. 62 (2) n).
- 7.** The account holder or settler is a pension fund that is regulated by or under an Act of Parliament (federal) or of the legislature of a province – par. 62 (2) k).
- 8.** The account holder is an affiliate (an entity is affiliated with another entity if one of them is wholly owned by the other, if both are wholly owned by the same entity or if their financial statements are consolidated) of a financial entity (bank, cooperative credit society, savings and credit union or caisse populaire, trust and loan company, etc.), if that affiliate carries out activities that are similar to those of persons or entities referred to in paragraphs 5(a) to (g) of the Act – par. 62 (2) h). Please indicate the applicable situation with a “√”:
 - Authorized foreign banks within the meaning of section 2 of the Bank Act in respect of their business in Canada, or banks to which that Act applies;
 - Cooperative credit societies, savings and credit unions and caisses populaires regulated by a provincial Act and associations regulated by the Cooperative Credit Associations Act;
 - Companies to which the Trust and Loan Companies Act applies;
 - Trust companies regulated by a provincial Act;
 - Loan companies regulated by a provincial Act;
 - Persons and entities authorized under provincial legislation to engage in the business of dealing in securities or any other financial instruments or to provide portfolio management or investment advising services, other than persons who act exclusively on behalf of such an authorized person or entity.
- 9.** An account in the name of, or in respect of which instructions are authorized to be given by, a financial entity or a securities dealer that is regulated under provincial securities legislation – par. 62 (2) l).
- 10.** An account in the name of, or in respect of which instructions are authorized to be given by, a life insurance company or by an investment fund that is regulated under provincial securities legislation – par. 62 (2) l).

Proceeds of Crime (Money Laundering) and Terrorist Financing Regulations (SOR/2002-184)

¹ Excise Tax Act (R.S., 1985, c. E-15

Client Service

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