



FIERA CAPITAL ANNOUNCES THE REASSESSMENT OF THE TARGETED LEVEL OF DISTRIBUTION OF THE FIERA CAPITAL BALANCED FUND AND THE FIERA CAPITAL HIGH INCOME FUND

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MONTREAL, August 31, 2016 - Fiera Capital Corporation (TSX:FSZ) ("Fiera Capital"), as manager of the Fiera Capital Balanced Fund (the "Balanced Fund") and the Fiera Capital High Income Fund (the "High Income Fund") (collectively the "Funds"), announced today that the targeted fixed rate of monthly distributions of the Funds will be replaced by a variable distribution rate.

The Funds' distributions will be made monthly consisting of income and, to the extent necessary, return of capital. Fiera Capital reserves its right to modify the distribution of the Funds at any time to better reflect market realities.

About Fiera Capital

Fiera Capital is a leading North American independent asset management firm listed on the Toronto Stock Exchange. The Firm offers a wide range of traditional and alternative investment solutions, including depth and expertise in asset allocation. At June 30, 2016, Fiera Capital had more than CAD\$109 billion in assets under management. The Firm delivers distinctive investment management capabilities to institutional, private wealth and retail clients in Canada. In the U.S., asset management services are provided by its U.S. affiliates, Bel Air Investment Advisors LLC and Fiera Capital Inc. which are investment advisers registered with the U.S. Securities and Exchange Commission (the "SEC"). Registration with the SEC does not imply a certain level of skill or training.

Additional information relating to the Firm, including the Firm's annual information form, is on SEDAR at www.sedar.com.

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